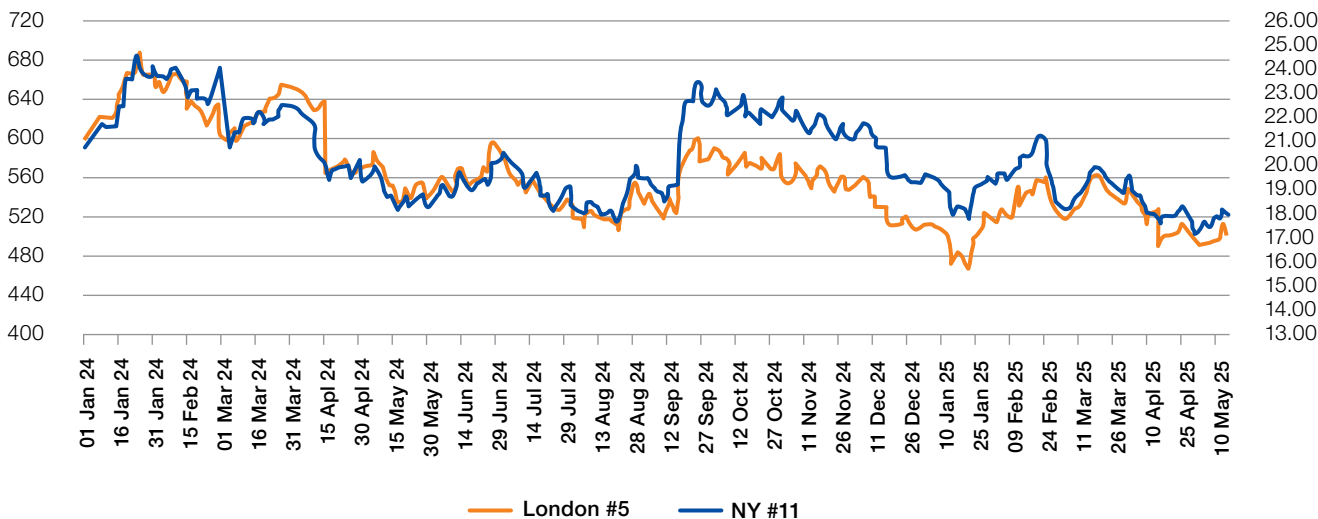


**NY#11 & London#5 Price Trend From January 1, 2024 - May 15, 2025**



**Note:** London #5 on left hand side (LHS) in USD/tonne; NY #11 on right hand side (RHS) in US cents/lb

## Sugar Business

### Triveni Sugar Business: Overview

- 8 sugar mills in UP's sugarcane rich belt of which 7 are FSSC certified.
- Acquired 61.77% stake in Sir Shadi Lal Enterprises Ltd. (SSEL), whose sugar unit in Shamli is amongst the highest sugar-yielding areas in the state of UP.
- Best-in-class manufacturing processes, with robust compliances and quality benchmarks.
- Strong farmer relations and timely sugarcane payment.
- Extensive sugarcane development programme with farmers.
- Co-generation 104.5 MW generation capacity from co-product bagasse across six plants, with three using highly efficient 87 at a/515° C steam cycle, meeting captive needs, and selling surplus power to Uttar Pradesh Power Corporation Limited (UPPCL).
- Products: Multi-grade – large, medium and small White Crystal Sugar, Refined Sugar (for high-grade end users), Raw Sugar (for export, based on market dynamics), Pharmaceutical-grade Sugar.
- Customers: Multinational beverage companies, breweries, pharmaceutical companies, confectionery manufacturers, dairy and ice cream producers.

### Key Consolidated highlights FY 25

- Sugarcane crushed (SS): 9.05 million tonnes.
- Sugar produced (SS): 0.92 million tonnes.
- Gross sugar recovery (SS): 10.80%.
- Net sugar recovery (SS): 10.13%.
- Average blended realisation (FY): ₹ 39,192/MT.
- Revenue: ₹ 3,967.0 crore.
- PBIT ₹ 266.5 crore.

